

Regina Civic Pension and Benefits Committee Members

COMMUNIQUÉ #1 - July 20, 2006

The Regina Civic Pension and Benefits Committee Bargaining team, representing 19 Associations and Unions, was elected at the Regina Civic Pension Committee meeting held on May 24, 2006. Elected members of your bargaining team are: Russell Eirich, Eva McKaeff, Mike Gelsinger, Shelley Loney, Marguerite Porter, John Gangl, John McCormick, Tim Anderson, Deb Prevost and Gordon Campbell. Providing support to the committee is Tracey Gramchuk, CUPE Staff Representatives Aina Kagis and Andrew Huculak and SUN Staff representative Marg Romanow.

The purpose of the committee is to meet with the employers to deal with the reported shortfall of contributions to the Regina Civic Pension Plan as a result of the preliminary valuation as of December 31, 2005, as well as to deal with any plan changes that may be required.

A number of informational meetings were held to inform the members of the plan of the reported shortfall in contributions. The shortfall in contributions would see the 20.33% currently being paid by both employees and employers increase to 24.58% of gross earnings. Also at these meetings there were a number of suggestions discussed that were received from the Regina Civic Pension Board, none of which were acceptable to you, the members of the Regina Civic Pension Plan.

The Board's suggestions were as follows:

- Eliminate the "Grow-in on Termination of Employment"
- Change Basic Earnings vs. Pensionable Earnings
- Change COLA to Ad Hoc Basis
- Change to Final Average of Earnings Based on 5 Years
- Change Early Retirement to Based on Rule of 85

If you require any further information please contact your bargaining team member. We will keep you abreast of any developments in future communiqués.

Regina Civic Pension and Benefits Committee Bargaining Team

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